

# **Financing options under Letter of Credit**

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Dubai

# Confirmation

Advising Bank



Confirming Bank



Issuing Bank



(4) LC Confirmation



(3) LC Issuance



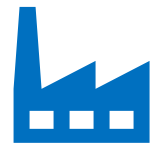
(5) LC Advising



(2) LC Application



(1) Contract



Seller



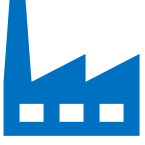
Buyer

IRU

IRU Bank

Advising Bank

Issuing Bank



Seller

Buyer

(4) IRU



(3) LC Issuance



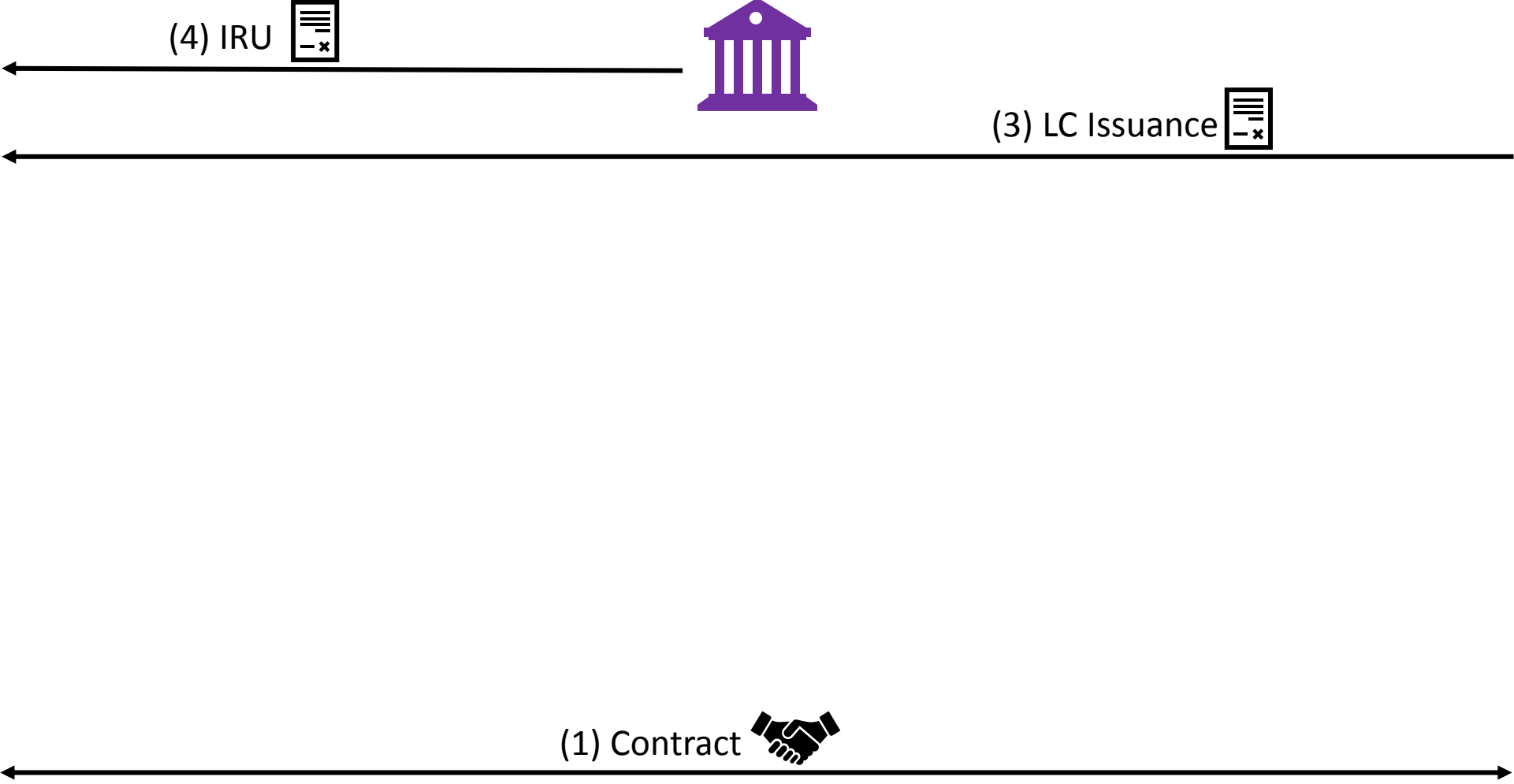
(5) LC Advising



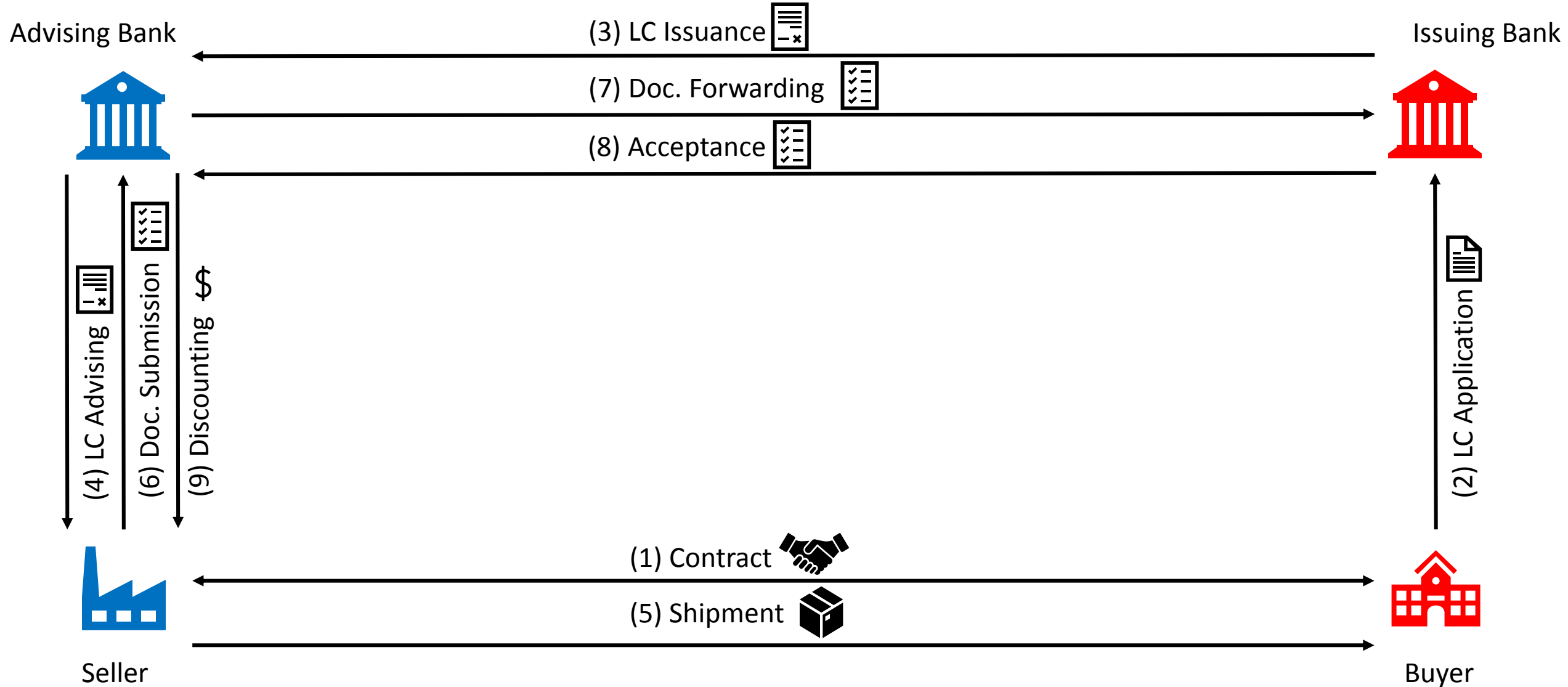
(2) LC Application



(1) Contract



# Discounting (Post Acceptance)

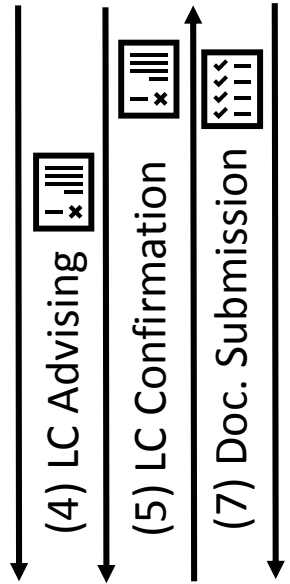


# Discounting (Pre Acceptance)

Advising Bank  
Confirming Bank



Issuing Bank



(3) LC Issuance

(9) Doc. Forwarding

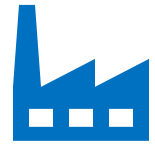
(10) Acceptance



(2) LC Application

(1) Contract

(6) Shipment

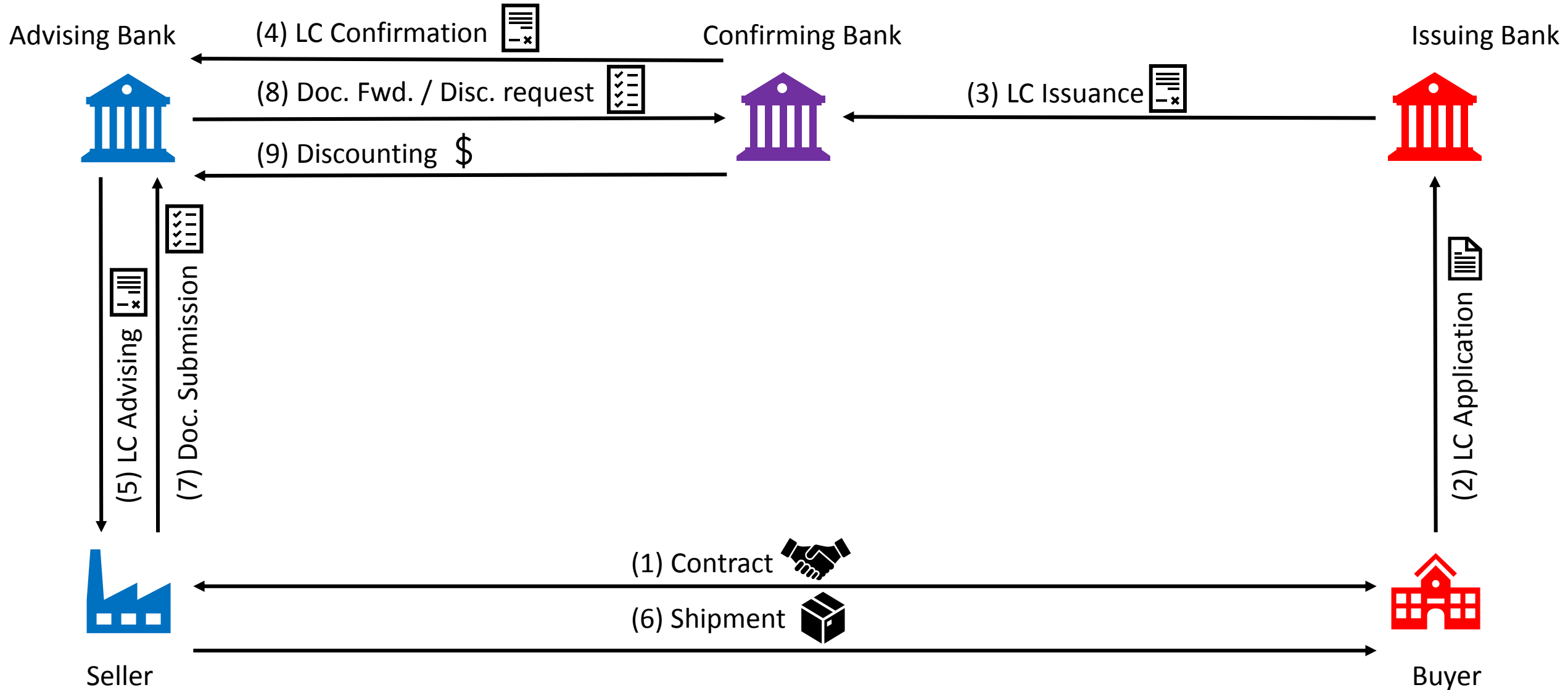


Seller

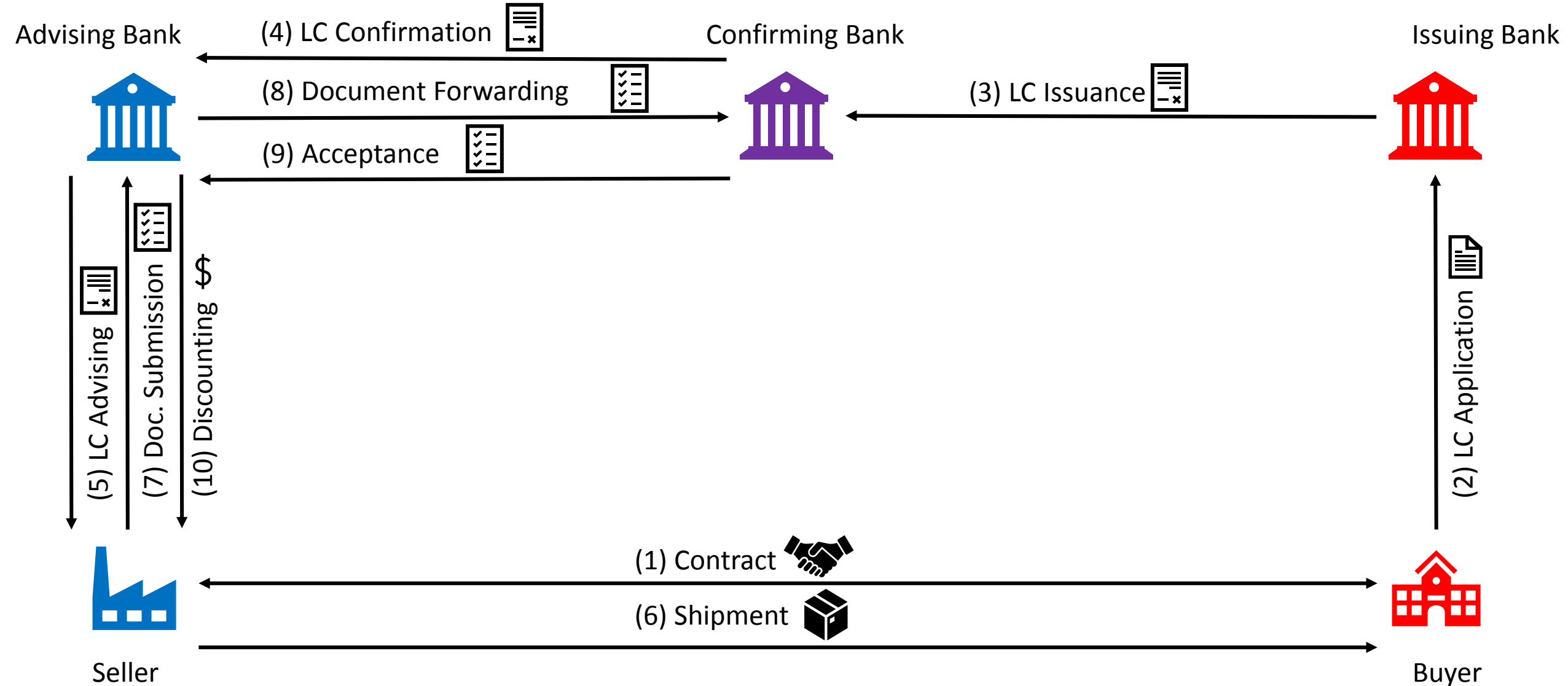


Buyer

# Discounting (By Confirming Bank)



# Discounting (Against Confirming Bank Acceptance)



# Discounting (UPAS)

