

Structuring a Letter of Credit

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Dubai

F40A: Form of Documentary Credit
IRREVOCABLE

F20: Documentary Credit Number
ABC1234567

F31C: Date of Issue
200529

2020 May 29

F31D: Date and Place of Expiry
200731
AT U.A.E

2020 Jul 31

F50: Name and Address

ABC INTERNATIONAL AG
BAARERMATTSTRASSE 3
6340 BAAR
SWITZERLAND

F59: Beneficiary

XYZ COMPANY LLC
P.O. BOX 000000
DUBAI UAE

F32B: Currency Code, Amount

Currency	: USD	US DOLLAR
Amount	: 1000000,	#1000000,#

F39A: Percentage Credit Amount Tolerance

5/5

F41D: Available With ... By ... - Name and Address - Code

ANY BANK IN U.A.E

BY NEGOTIATION

F42C: Drafts at ...

SIGHT FOR 100 PCT OF THE INVOICE

VALUE

F42A: Drawee - Party Identifier - Identifier Code

FJIBCNBA260

INDUSTRIAL BANK CO.,LTD.

(XIAMEN BRANCH)

361012 XIAMEN

XIAMEN

CHINA CN

F43P: Partial Shipments
ALLOWED

F43T: Transshipment
NOT ALLOWED

F44A: Place of Taking in Charge/Dispatch from .../Place of Receipt
DUBAI

F44B: Place of Final Destination/For Transportation to .../Place of Delivery
ABU DHABI

F44E: Port of Loading/Airport of Departure
ANY SEAPORT U.S.A

F44F: Port of Discharge/Airport of Destination
MURTALA MUHAMMED INTERNATIONAL AIRPORT, LAGOS, NIGERIA

F45A: Description of Goods and/or Services

N-PROPANOL

QTY 13.2 MT AT USD 1315.00/MT

HS CODE 29051300

INCOTERMS : CIF NHAVA SHEVA,INDIA

F46A: Documents Required

- 1.SIGNED COMMERCIAL INVOICE IN THREE ORIGINALS ADDRESSED TO THE APPLICANT SHOWING SHIPMENT OF GOODS AS DESCRIBED IN FIELD 45A. INVOICE TO CERTIFY THAT THE GOODS ARE FREELY IMPORTABLE UNDER NON-NEGATIVE LIST OF EXIM POLICY 2015-2020 AND ARE AS PER PROFORMA INVOICE NO SE 20501956 DATED 20.05.2020.
- 2.FULL SET OF 3/3 SIGNED CLEAN ON BOARD OCEAN BILL OF LADING MARKED FREIGHT PREPAID MADE OUT TO ORDER OF THE FEDERAL BANK LIMITED,MUMBAI/VILE PARLE BRANCH,'WEMBLY' GROUND FLOOR, OFF NEHRU ROAD,NEAR ADARSH PETROL PUMP, VILE PARLE EAST, MUMBAI 400057, INDIA AND NOTIFY THE APPLICANT BANK AND UJIN PHARMACHEM,A/307,3RD FLOOR,SKYLINE EPITOME,BEHIND JOLLY GYMKHANA KIROL ROAD, GHATKOPAR WEST MUMBAI 400086 INDIA
- 3.PACKING LIST IN DUPLICATE
- 4.CERTIFICATE OF TAIWAN ORIGIN ISSUED BY CHAMBER OF COMMERCE
- 5.MARINE INSURANCE POLICY OR CERTIFICATE IN NEGOTIABLE FORM BLANK ENDORSED NOT LESS THAN 110 PCT OF THE INVOICE VALUE COVERING INSTITUTE CARGO CLAUSES(A), INSTITUTE WAR CLAUSES/CARGO/, AND INSTITUTE STRIKES CLAUSES /CARGO/ WAREHOUSE TO WAREHOUSE CLAUSES WITH CLAIMS PAYABLE IN INDIA.
- 6.CERTIFICATE OF ANALYSIS

F47A: Additional Conditions

+SHIPMENT DATE PRIOR TO LC ISSUING DATE IS NOT ACCEPTABLE.

+UPON PAYMENT, OUR TELEGRAPHIC TRANSFER CHARGES WILL BE DEDUCTED FROM THE PROCEEDS.

+A DISCREPANCY FEE OF USD60.00 OR EQUIVALENT WILL BE DEDUCTED FROM THE PROCEEDS FOR EACH SET OF DOCUMENTS PRESENTED WITH DISCREPANCY(IES).

F71D: Charges

ALL BANKING CHARGES OUTSIDE THE
ISSUING BANK ARE FOR BENEFICIARY'S
ACCOUNT.

F48: Period for Presentation in Days

21

F49: Confirmation Instructions

WITHOUT

F78: Instructions to the Paying/Accepting/Negotiating Bank

ALL DOCUMENTS ARE TO BE FORWARDED IN ONE LOT BY COURIER SERVICE
TO:

CHINA EVERBRIGHT BANK, TIANJIN BINHAI BRANCH TRADE BANKING DEPT.
NO.27 DONGTING ROAD, TEDA.,TIANJIN, CHINA POST CODE: 300457

+EACH DRAWING MUST BE NOTED ON THE REVERSE SIDE OF THE CREDIT BY
THE BANK WHERE THE CREDIT IS AVAILABLE.

+DRAFT(S), IF ANY, DRAWN UNDER THIS CREDIT MUST INDICATE NO. AND
DATE OF THE CREDIT, NAME OF THE ISSUING BANK.

+UPON RECEIPT OF THE DOCUMENTS IN COMPLIANCE WITH THE TERMS AND
CONDITIONS OF THIS CREDIT, WE SHALL REIMBURSE YOU(AT MATURITY,
IF APPLICABLE) ACCORDING TO YOUR INSTRUCTIONS.